

**INC-13**  
**(THE COMPANIES ACT, 2013)**  
**(COMPANY LIMITED BY SHARES)**  
**UNDER SECTION 8 OF THE COMPANIES ACT, 2013**  
**MEMORANDUM OF ASSOCIATION**  
**OF**

**“SPECTPALI EDUCATIONAL WELFARE ASSOCIATION”**

1. The name of the company is **“SPECTPALI EDUCATIONAL WELFARE ASSOCIATION”**

2. The registered office of the company will be situated in the State of **BIHAR**

3. **The objects for which the company is established are:**

To Provide, promote, assist, support and carry out the operations for charitable institutions for education and training programs from basic education/ Primary education including Kindergarten and pre-schools to higher education, Degree programs, school college, university, Skill Development Centre, Vocational training program..

4. **The objects of the company extend to whole of the India.**

5. (i) The profits, if any, or other income and property of the company, whomsoever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(v) Nothing in clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudent remuneration to any of its members in return for any services (not being<sup>2</sup> services of a kind which are required to be rendered by a member), actually rendered to the company;

6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the concerned Registrar of Companies.

**7. The liability of the members is limited.**

**8. The share capital of the company will consist of Rs. 4,70,000/- (Rupees Four Lac and Seventy Thousand Only) comprising of 47,000 (Forty Seven Thousand) Equity shares of Rs.10/- (Rupees Ten only) each.**

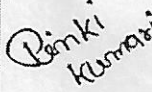
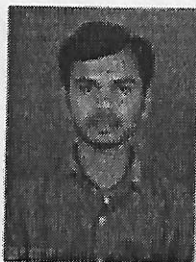
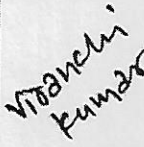
9. (1) True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company and subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

(2) Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.

11. The Company can be amalgamated only with another company registered under Section 8 of the Act and having similar objects.

We, the several persons, whose names and address are subscribed, are desirous of being formed into a company not for profit in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set against respective names:-

| S. No | Name, Address, Description and occupation of subscribers                                                                              | Photograph of subscribers                                                           | No. of shares taken by each subscriber | Signature of each subscriber                                                         | Name, signature, Address, description and occupation of witness                                                                                                                                                                                                          |
|-------|---------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1     | Ramnaresh Kumar Ratnakar<br>S/o Pawitra Sah<br>Add- Village Bangri post<br>Marwan, Mahammadpur<br>Sube, Muzaffarpur, Bihar-<br>843113 |    | 5000                                   |    | <p>I witnessed to the subscribers who have signed in my presence. further I have verified their identification and satisfaction myself to their identification</p> <p>CA Navneet Kumar<br/>H. No 298 Ram Nagar New Delhi-110031<br/>Chartered Accountant in practice</p> |
| 2     | Pinki Kumar D/o Mahendra<br>Sah<br>Add- Bangri Marwan,<br>Muzzafarpur, Bihar-843113                                                   |   | 3000                                   |  |                                                                                                                                                                                                                                                                          |
| 3     | Viranchi Kumar S/o Ram Pukar<br>Add-Pokharaira P.O. Giddha,<br>Gidha, Muzaffarpur, Bihar-<br>843106                                   |  | 2000                                   |  |                                                                                                                                                                                                                                                                          |

Place:- Bihar

Date:-22.03.2021